

**MARKET NOTICE**

 Johannesburg  
 Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 084/2023  
**Relates to:**
 Equity Market  
 Equity Derivatives Market  
 Commodity Derivatives Market  
 Currency Derivatives Market  
 Interest Rate Derivatives Market  
 Bond Market  
 Bond ETP Market

**Date:** 24 February 2023

**SUBJECT:** INDEX FUTURE - DALR

**Name and Surname:** Langa Manqele  
**Designation:** Head – Equity and Equity Derivatives

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications**

GENERAL TERMS	
<b>Description</b>	Index Future
<b>Index Future Code</b>	16MAR23 DALR
<b>Index Stock Future (DIN)</b>	DALR Index Cash Base 10
<b>Underlying</b>	FTSE/JSE Shareholder Weighted All Share Total Return Index
<b>Index type</b>	Total Return
<b>Index Future Currency</b>	South African Rand
<b>Exchange</b>	JSE Limited
<b>Contract Size (Multiplier)</b>	10
<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)

<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Index Futures fees as set by the exchange: <a href="#">JSE Price List 2023</a>

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	16 MAR 23, 15 JUN 23, 21 SEP 23, 21 DEC 23, Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

<b>FOR OFFICE USE ONLY</b>	
<b>Instrument Type</b>	Index Future
<b>Instrument Underlying Type (Index/Stock/Bask/Other)</b>	Index
<b>Underlying Code</b>	DALR
<b>Non-Linear Flag (Y/N)</b>	No
<b>Zero fee OTM Flag (Y/N)</b>	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on **011 520-7812\7981** or [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>